

Mentor Visit Assessment #1

Mentor: Joshua Meek
Profession: Chief Executive Officer
Location: Nerdvana Coffee Shop
Date: November 2, 2016
Time: 9:00 a.m.

Assessment:

My first mentor visit was truly the one where I learned the possibilities and the benefits of the class, Independent Study and Mentorship. I was gaining new views on my topic of study and direction of where I need to be headed in the future. Walking in to the mentor visit, I really aimed to absorb as much knowledge as I possibly could about entrepreneurship and see if there was anything I could be doing to prepare for the future.

I told Mr. Meek about my idea for my phone case company and he was completely on board with it. He gave me the support and confidence for my business which I really needed as I was in the beginning stages of the company. Something unexpected that I had not thought about much was the aspect of working with my partner, Sameer. He made me think about all the responsibilities and other things I would need to consider in order to make the business run smoothly. For example, I needed to figure out who was going to be what position in the company such as CEO and COO while satisfying both individuals. Also, I had to ponder on how decisions would be made and the equity for each partner. Through thinking on what to do in these situations, I have a much better understanding of what it is like to have a partner in a business and what to consider before getting a partner.

Later in the visit, he assigned me some homework to do which was to figure out Point A and Point B for the company. This means that I would need to reflect on my current situation and figure out where I wanted the company to go in the future. I had to create a game plan on how I would bring the company to Point B which made me think about all my options. In the future, I could sell the company for a large price or keep it and grow it for as long as I can. These were all tough decisions I had to make and they gave me a direction to move forward in overall.

After Mr. Meek and I finished discussing the business and entrepreneurship, he shifted his focus to finding My Number and how I would want my life to be like when I am 89 years old. What he meant by My Number was figuring out how much it would cost for me to fulfil all my dreams. I created an excel document listing all the luxuries I wanted and the total cost of all of them combined. This was important because most people think that they would need a billion dollars to live out their dreams, when in reality, it is much less than they imagine. Secondly, I was told to create a document showing all parts of my life such as family, business, education, etc. I needed to think about these sections of life and how I would want them to be. For example, in business I would want to get to a place in life where I would not have to work as hard but still be making good money. Through thinking more about my future life, I was able to grasp how successful I would need to become to achieve all my goals.

Overall, my first mentor visit was most definitely a success. I expanded my knowledge of entrepreneurship while gaining direction for my future company. It was also beneficial as I learned about how much money I would need to make in the future and how I would want my life to be. I was forced to think about the business world and about myself which opened my eyes to the endless possibilities and opportunities a mentorship brings.